

Aims and Objectives

- To consolidate support of all kinds for the work of the 13th Note.
- To assist in the most appropriate way with the continuation of the 13th Note.
- To assist in cases of individual need arising from the current situation.

The considerations of the fund:

- It will be administered by John Williamson.
- A board of an additional 6 trustees consists of Simon Frith (University of Stirling), Stewart Cruickshank (Radio Scotland), Lee Beattie (Ladyfest), Douglas Tainsh (accountant), Fiona Shepherd (The Scotsman/ The List), Michelle Sloan (Kirby). 4 former 13th Note Ltd employees will complete the trustees.
- All decisions regarding major expenditure by the trust will have to be decided by a majority of the trustees with a minimum of seven having voted.
- A maximum of 25% of funds raised will be attributed to assisting people in immediate need.
- At the point where any reconstituted company is ready to begin trading the remaining 75% of the fund will be transferred to its bank account (subject to the trustees approving a business plan) and the trust closed.
- If the above situation does not materialise, the trustees shall investigate options for investing in like-minded projects involving Craig, the trustees or other 13th Note staff members. If this does not happen within a calendar year of the fund being established, the remaining contents of the fund will be divided proportionately and returned to investors.
- If a new project does take place, major contributions (£1000 or over) will be turned into either loans to or investment in the new company, with the option of the money being returned.

Bank Details:

"Help 13" – Lloyds TSB Bank, 52-60 St Vincent Street, Glasgow, G2 5TS. Account Number: 0076021

Sort Codo: 20 25 02

Sort Code: 30-25-83

For further information, contact: John Williamson on 0141 649 0447